

RESOLUTION NO. 26678

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO ACCEPT THE PROPOSAL OF BANK OF AMERICA TO PROVIDE PURCHASING CARD SERVICES, AND TO EXECUTE A CONTRACT WITH BANK OF AMERICA FOR SAID SERVICES.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the City Finance Officer be and is hereby authorized to accept the proposal of Bank of America to provide purchasing card services, as detailed in the letter summary of the proposal evaluations from PFM to the City Finance Officer dated April 6, 2011.

BE IT FURTHER AUTHORIZED, That the City Finance Officer be and is hereby authorized to execute a contract with Bank of America for said services for a four-year term, with an option to renew for an additional three (3) years.

ADOPTED: April 19, 2011

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